

# SPECIAL OLYMPICS ROTORUA TRUST

ANNUAL GENERAL MEETING  
29<sup>th</sup> April 2026

## FINANCIAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025

Good evening All,

My report is a summary of the full financial statements attached to the Annual Report. These accounts are not audited. The Trust Order provides that as long as a Chartered Accountant prepares the annual accounts no audit is required. This is a huge saving for the Trust.

From a financial point of view 2025 year was all about ensuring we secured enough funding for our Rotorua National Summer Games team to get to Christchurch in December 2025.

We moved into 2025 with \$98,652 in our bank accounts. We had budgeted for costs for the National Summer Games (NSG'S) of \$120,000 and hoped to secure funding to enable us to end the year with \$40,000 approximately, in the bank to enable us to meet future commitments.

### Revenue

Rotorua Trust started it off with funding of \$20,000. Followed by NZCT \$10,000, The Freemasons \$5,000, Rotorua East Lions \$3,000, Rotorua Sulphur City Lions \$2,250, Rotorua Sunrise \$500. Local business donations and Athlete Sponsorship raised \$9,000. Funding from Pub Charity of \$5,000 was received for Motion Entertainment 10 Pin Hire. General fundraising from Easter raffles, Bunnings BBQ's and NSG's Raffle, with donated prizes from local businesses, raised over \$10,000. Athletes were asked to contribute \$500 each towards the costs for the NSG's. They paid \$19,588 in total. Payment for contribution to sports i.e. ten pin bowling was \$8,996. Total revenue was \$66,576 (Last year \$9,954)

### Expenses

The major expense this year was for the NGS's of \$118,724, followed by \$15,093 for venue hire of which Motion Entertainment was the biggest expense. Venue hire costs were also for Basketball and swimming.

Affiliation costs to SONZ were \$2,024, costs for tournaments \$1,954 and uniforms \$1,810.

Total expenses for the year \$140,942 (Last year \$11,088).

**Deficit for the year** was \$42,096 compared to the previous year surplus of \$14,901. The deficit was due to costs associated with the NSG's. This reinforces the need to accumulate funds in the bank prior to the year the NSG's are held.

### Balance Sheet

**Assets** - Funds in the bank were \$50,147 (Last year \$98,652).

Plant and Equipment (Bocce Courts) have been written down to nil value.

*Total Assets - \$50,147 (Last year \$98,652)*

**Liabilities** – Creditors, being accounts payable for the year \$473 (Last year \$Nil), Hardship Grant \$329 (Last Year \$1,306) and National Summer Games Athlete Deposits \$Nil (Last year \$5,905).

*Total liabilities- \$802 (Last year \$7,211).*

**Total Equity** (*what the Trust is worth-* \$49,345 (Last year \$91,441)).

### 2026 year

This year from a financial point of view is to consolidate and to start fundraising for future NSG's. Annual fundraising needs to be continued and has already started with our Easter Raffle. There should be minimal costs this year, except for venue hire. There is no need to incur costs to send athletes to Tier 2 tournaments.

We have been lucky that Chris Brewer from Te Maru Unit at Western Heights High School has contributed funds from plant sales to our Trust. We have held those funds in a Hardship Grant and used for athletes to attend NSG's. I would like to see this fund increase over time. Cost of living expenses has put a squeeze on families, and it would be a shame for our athletes to be unable to attend future NSG's because of costs. Regular fundraising is an important part of the Trust increasing funds held for future commitments. In the past fundraising has relied primarily on Trustees which have a huge commitment to the Trust already. We did see some families help with fundraising last year and would appreciate if more families could become involved.

Again I would like to thank my fellow Trustees on their continued support.

Jill Allely JP, CA  
Treasurer

Special Olympics Rotorua Trust