



***Special  
Olympics  
Rotorua***

**Annual Report  
2022**

**Special Olympics Rotorua  
AGM AGENDA  
Thursday 28<sup>th</sup> April, 2021, 7pm, Linton Park Community Centre**

**Present**

**Apologies**

**Minutes of last AGM** held on 31<sup>st</sup> March 2021

**Reports**

Chairpersons Report

Sports Coordinator Report

**Financial Report**

Signatories

Auditors

**Election of Officers - Not required due to becoming a Charitable Trust as these are elected by the board, but for the record these are the board members who are current office holders:**

Chairperson – Shona Gibbs

Secretary – Robyn Conlon

Treasurer – Jill Allely

Sports Coordinator – Stella McLeod

Athlete Representative (currently vacant)

People who would like to be on the committee with non-voting rights

**Patron**

**Date for next AGM**

**General Business**

- Sports start Up for Term 2

- Central North Island Regional Forum Registration

Event Timing: May 14 2022 - 9.45am - 3.00pm

Event Address: Cambridge Health & Community Centre

Who can go? There will be content around coaching. Registration needed.

- Volunteer and Athlete renewals

Expiry date lots of volunteers this year so need to get onto it early ready for NSG

Athlete Medical Renewals – 12 due before NSG, most due now.



## **Special Olympics Rotorua**

### **AGM Minutes**

**Wednesday 31st March, 2021, 7.00pm, held at St Chads 2 Devon St**

**Present:** Jill Alley, Robyn Conlon, Shona Gibbs, Belinda Herbert, JessGibbs, Stella McLeod, Chris Brewer, Lorraine and Keiha - see attached register of attendees

**Apologies:** Margaret Boielle

**Welcome:** Shona welcomed everyone present

**Minutes of last AGM:** Read and tabled

**Moved:** Jill Alley

**Seconded:** Shona Gibbs

**Matters Arising from the Minutes** - Auditors have changed to Kirsten Dixon from Dixon and Co

**No Correspondence In or Out**

**Financial Report** (Jill) read by Jill Alley - Special Olympics Rotorua have moved from BDO Auditors Rotorua to Kirsten Dixon - K. Dixon and Co - held at same cost as 2020 for 2021 \$1250.00. Audit Report was qualified.

Moved: Jill Alley

Seconded: Robyn Conlon

**Other Financial Matters:**

**Reports /feedback**

- **Chairperson** - read by Shona Gibbs

Moved: Stella McLeod

Seconded: Jill Alley

- **Sports Coordinator** - Report read by Stella McLeod

Moved: Stella McLeod

Seconded: Shona Gibbs

**Election of Officers:**

(Russell George took over)

One nomination for Chairperson

Shona Gibbs

Accepted by Shona and Russell handed the meeting back to Shona Gibbs

One nomination for treasurer - Jill Alley

Accepted

Two nominations for Secretary - Robyn Conlon and Jess Gibbs

Accepted as a shared role

Sports Coordinator nominated - Stella McLeod

Jess Gibbs nominated Stella McLeod, Kylie seconded and Russell George moved to accept

Jill Alley mentioned to those present that there is a need for our younger members to start to support and take over the reigns

Other nominations:

Margaret Boielle

Kylie Stampa

Russell George

Maxine Smith

Lorraine Pukepuke

Keiha Pukepuke

Chris Brewer

We will call on parents/caregivers to help with fundraisers

Left open for others to be co-opted on to help and support

Committee to put minds together to decide on a representative from each sport to do a little report.

Moved that coaches need to approach an athlete in each sport. Seconded: Robyn Conlon

**Patron:** Mike Baird - Shona to contact to see if Mike is still keen to stay on. Shona nominated Mike Baird to continue.

**Meeting was closed** at 7:30pm

**Date for next AGM:** March 2022

**General Business:**

Easter Raffle Draw

051 D Lesh

036 D Isa

078 C Delwyn

070 B Irene

068 C Mariana

086 B Kelly

Diane won the \$100 Bunnings Voucher

Steam Puddings

Football Tournament

Consultation meeting 11<sup>th</sup> April in Matamata, 4pm

Basketball tournament

**Next Meeting:** 2nd Wednesday in May at KLL, Pukaki St

# Special Olympics Rotorua AGM 28<sup>th</sup> April 2022

## Chairpersons Report

Well, the last year has continued to have its challenges negotiating our way around Covid. Unfortunately, this has resulted in start, stop, start approach to all our trainings, as well as many events getting cancelled. The postponement of our National Summer Games at the end of 2021 was very disappointing but understandable in the Covid climate we were facing. I am grateful to SONZ on making the call early. It has been particularly hard to have to cancel our prizegiving two years in a row but fingers crossed we will be back to normal this year. The result of interrupted sports trainings has been a drop in our overall number of athletes but hopefully we can start to rectify that situation this year.

On the bright side our club has now become a registered Charitable trust with the following trustees stepping up to take on the responsibility of moving our club forward. Russell George, Keiha and Lorraine Pukepuke, Kylie Stampa, Jill Allely, Robyn Conlon, Stella McLeod and myself as chairperson. As a trust we can still have other people on the committee it just means they will not have a vote when it is required but are welcome to participate in all discussions and put forward their point of view. This might give us the opportunity to encourage some younger people to become involved without feeling the weight of responsibility.

Our major focus over the rest of this year will be planning and preparing for the next national Summer Games in Hamilton. This will be a changing environment as we are dependent on SONZ decisions around requiring athletes to have vaccine passes as this has stopped quite a few of our athletes and volunteers from attending training. If SONZ don't budge on their view we will need to change our teams going to NSG. It will be crucial for our athlete to attend trainings regularly between now and the NSG as well as we want to encourage our athletes to think about what they eat and how much exercise they do as part of becoming healthier athletes.

I would like to take this opportunity to thank all our coaches and volunteers because without their time and expertise our club would be going nowhere. Also, I need to thank all the athletes who attend trainings regularly and show everyone the true spirit of Special Olympics which makes it an honour to be a volunteer.

I would like to finish my report by thanking the whole committee, parents and athletes for all their hard work over the last year but several people really worked extremely hard and deserve personal naming. They are Stella who keeps all our athlete records up to date and keeps everyone updated on our facebook page. Jill who does an amazing job securing funding for us but also all the hours she put into making sure we became a charitable trust. I feel privileged to have worked with such an amazing group of people over the last year in what has been unique circumstances and fingers crossed this year can only get better. Thank you everyone.

Shona Gibbs Chairperson

## Sports Coordinator's Report

2021 was to have culminated in the four yearly National Summer Games. In the first half of the year, we were able to qualify all the athletes we officially entered into the games last July. Now that the Games are this year decisions have yet to be made about the final composition of our team. The education and health mandates in November, the introduction of the traffic light system with limits on gatherings, the introduction of vaccine passports and the decision of Special Olympics NZ to require them for all athletes and volunteers led to some athletes and volunteers being unable to take part in any sports in the first term. Thankfully the various policies have now been modified so they can at least take part in training sessions but there is ongoing uncertainty around the impact on future tournaments. Due to the prevalence of omicron infections in Rotorua, it was decided just three weeks into term 1 to cancel training sessions for the rest of the term. We restart in Term 2.

On paper we have 80 registered athletes but a few have not attended for the past two years, a few more dropped out last year and several others have not yet attended this year. In the first three weeks of 2022, we had about 56 athletes attend one or more sports. The following numbers comparing attendance late last year (2021) to the beginning of this year give some idea of the impact the various decisions around covid are having with attendance down for all sports.

**Tenpin Bowling:** From up to 50 athletes last year taking part each Saturday over two sessions down in Term 1 to 34 athletes.

**Swimming:** Overall we had 14 swimmers over two sessions last year; this year in Term 1 there were only 8. At the end of last year both sessions had up to 8 swimmers; two of the swimmers attend both sessions. Last term the Monday session only had 2 swimmers and the Thursday session had 5.

**Football:** In 2021 we had up to 14 players, last term we were down to 8 players.

**Basketball:** Numbers dropped from up to 15 players down to 10. We were going to have a team in the National Māori Basketball tournament in January but thanks to the whole country being put into the red traffic light that week, it was cancelled as was our planned club tournament this month.

**Indoor Bowls and Bocce:** Numbers went from up to 29 down to 17. We haven't had an indoor bowls session this year and the first bocce session of the year was cancelled because we were unable to play either sport inside the school venue even if it was wet.

Athletes need to renew medicals every 4 years but currently we are behind on getting this done as it is too awkward if athletes can't be contacted in person.

**Volunteers:** We gained six new volunteers since the AGM last year which will help replace some of the inactive volunteers on our list. We currently have about 33 active volunteers who coach, supervise and provide transport. I'd like to especially thank our coaches: Shona Gibbs (tenpin), David Blackmore and Maxine Parker (swimming), Russell George (football), Lorraine and Keiha Pukepuke (basketball), Nicholas Van Den Broek and Chris Brewer (indoor bowls and bocce).

Thank you also to all our athletes and I look forward to all of you being able to take part in Special Olympics sports again.

Stella McLeod - *Special Olympics Rotorua AGM – 28<sup>th</sup> April, 2022*

## **SPECIAL OLYMPICS ROTORUA**

### **ANNUAL GENERAL MEETING**

**28<sup>th</sup> April 2022**

#### **FINANCIAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

Good evening All,

The financial focus for the 2021 year was ensuring the club had sufficient funds to cover the cost to send our team to the National Summer Games that was to go ahead in December 2021 and subsequently postponed to 2022.

The full Financial Report is attached to the Annual Report. I do not intend reading to the full report but will summarise the financial situation for the year.

#### **Revenue**

Our first funding application for the Games was to the Rotorua Energy Charitable Trust (RECT) and they were very generous granting SOR \$20,000. This funding is held as a liability, in the Balance Sheet, as may need to be refunded if the Games do not go ahead. Athletes contributions amounted to \$18,340 and these funds are also held on the Balance Sheet to be returned to the athletes if the Games do not proceed.

The Freemason's partnered with SONZ to ensure the National Summer Games success and we were very lucky that the local Freemason's contacted us to see what they could do to help. Fundraising we received and deposited to their bank account would be added to by the Freemason's on a 1 for 1 basis. Ray White Real Estate held a garage sale and raised \$2,647. With \$1,000 from the CT Club (thanks to the Bowen family), \$1,000 from Red Stag, \$10,000 from Freemasons Arawa Lodge and Rotorua Lodge \$14,647 is being held with Freemason's to pay towards the Summer Games costs. On the 1 to 1 ratio of funds raised this could double to \$29,000. However we are unsure if this funding will be paid if the Games do not proceed. The Smith family generously donated \$1,000 and Gary Smith and his friend did painting work and asked that the donation be given to SOR which was \$3,000. We would like to thank the Smith family for their contribution. We also held raffles, sold steam puddings, Te Maru (thanks to Chris Brewer) raised \$1,000 for a total of \$8,947. Sponsorship for athletes raised \$1,475, something we need to promote this year.

2021 we were lucky to again receive funding from Southern Trust of \$8,262 for 10 Pin Lane hire and \$2,000 from RECT for administration costs. Pub Charity supported the purchase of swimming gear, football uniforms and adding to our uniforms to the value of \$10,000. Bunnings supplied vouchers of \$1,000 as recompense for cancelling BBQ's due to Covid.

Other revenue was \$5,305 for competition fees/costs, \$7,528 contribution towards the cost of 10 lane hire and \$3,259 for bowling shirts taking total revenue to \$64,101 (2020 \$18,040).

## **Expenses**

The major costs this year were as follows:

Costs for attendance at competitions	\$5,849
Equipment Purchases	\$1,020
Uniforms/Swimming gear/Bowling Shirts	\$19,970
Hire of Facilities (mainly 10 Pin)	\$15,614
Audit Fees	\$1,250
Admin/Affiliation Costs	\$519
Depreciation	\$690

Total expenses were \$46,053 up from \$14,773 in 2020 as Covid in 2020 meant no competitions and limited training, no purchase of uniforms.

**Surplus for Year** - was \$18,048 (2020 \$3,267). The increase due to fundraising and donations.

## **Balance Sheet**

**Assets** - Funds in the bank were \$86,963 (2020 \$51,660). However as mentioned above \$38,340 is held as a liability to be returned if the National Summer Games do not proceed.

\$16,849 has been paid as a first instalment for the Games and is treated as a prepayment. However it is uncertain if all or some of this will be returned to the Club should the Games not go ahead.

Plant and Equipment totals \$1,437 which adds to total assets of \$105,249 (2020 \$53,787)

**Liabilities** – Creditors are \$1,394 and Funds held to be returned if the Games do not proceed are \$38,340. Total liabilities are \$39,734 (2020 \$6,320).

Total capital is \$65,515 (2020 \$47,467), the increase is due to the hard work of the Committee/Trustees on fundraising and thanks to those entities/individuals which have funded for projects and made donations to the club.

During the 2021 year SONZ requested that Clubs consider becoming a Charitable Trust for mainly legal and funding reasons. Rotorua considered the benefits and was registered as Special Olympics Rotorua Trust in December 2021.

This current year will be focused on further fundraising for the National Summer Games and to cover costs to send athletes to competitions for qualification for the Games.

We are in a strong financial position should the Games proceed, given the Freemason's, RECT and athletes have contributed to costs. However should the Games not proceed having already paid the 1<sup>st</sup> instalment of costs which may not be refundable and having to return athletes contributions, RECT funding and possibly Freemasons funding could find the Trust with around \$38,000 in the bank. Hence the need to focus on fundraising this year.

I again wish to thank the Trustees/Committee for their support and commitment to ensure we continue to provide for our athletes.

Jill Allely CA  
Treasurer  
Special Olympics Rotorua Trust



**Special Olympics Rotorua  
Performance Report  
For the Year Ended 31 December 2021**



# Special Olympics Rotorua

## Performance Report

For the year ended

31 December 2021

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## Special Olympics Rotorua Entity Information

For the year ended  
31 December 2021

Legal Name of Entity:	SPECIAL OLYMPICS ROTORUA
Type of Entity and Legal Basis (if any):	Affiliate Club of Special Olympics NZ Charitable Trust Board
Certificate of Incorporation:	CC42333

### Entity's Purpose or Mission:

We provide quality year-round training and competition in a variety of sports for all children and adults with an intellectual disability, giving those athletes opportunities to develop physical fitness, demonstrate courage and participate in sharing life skills and friendships with their families, other athletes and the community.

### Entity Structure:

Special Olympics New Zealand is an incorporated society and also a registered charity. Special Olympics New Zealand is governed by a Board of Trustees comprising eleven members and a Chief Executive Officer. The members of the governing body are as follows:

- Rob Torrance - Chair
- Peter Taylor - Deputy Chair
- Grace Payne - Athlete Representative
- Simone Kokaua
- Anne Cheetham
- Al Robson
- Erica Amon
- Lisa Towey

### Main Sources of the Entity's Cash and Resources:

Special Olympics New Zealand's primary source of funding is from Government Grants, Gaming Trusts, Community Trusts, Philanthropic donations and grants, Corporate sponsorship, Fundraising events, Major sporting events and General Donations.

### Main Methods Used by the Entity to Raise Funds:

Special Olympics New Zealand's main methods of raising funds are through core business activities in sport and health and well-being.

### Entity's Reliance on Volunteers and Donated Goods or Services:

Special Olympics New Zealand's club affiliates are totally reliant on volunteer support. A percentage of goods and services are provided on a pro-bono basis and through value in kind by specialist organisations and businesses.

### Additional Information

A Club affiliate applies for annual accreditation of Special Olympics New Zealand in each calendar year. It is subject to annual renewal based on compliance outlined in the approved club rules (by the Special Olympics New Zealand Board) and subject to the continuing accreditation of Special Olympics New Zealand by Special Olympics International each calendar year. As a condition of affiliation a club agrees to be bound by the approved Club Rules, and by the constitution of Special Olympics New Zealand. From the 6th December 2021 Special Olympics Rotorua was incorporated under the Charitable Trust act 1957 as Special Olympics Rotorua Trust.

### Contact details

Physical Address:	c/- Pelorus Trust Sports House, 93 Hutt Park Road, Seaview, Lower Hutt 5010
Postal Address:	PO Box 38344, Wellington Mail Centre, Lower Hutt 5045
Phone:	04 560 0360
Email:	<a href="mailto:admin@specialolympics.org.nz">admin@specialolympics.org.nz</a>
Website:	<a href="http://www.specialolympics.org.nz">www.specialolympics.org.nz</a>

## Special Olympics Rotorua Statement of Service Performance

For the year ended  
31 December 2021

### Description of the Entity's Outcomes:

As per the 2020-2025 Strategic Plan the role of the Club affiliate is to foster and promote the objectives of Special Olympics New Zealand within the club's geographic area in line with the rules, policies and guidelines. This is achieved through working towards the following four key results areas:

#### Quality Experiences

- Volunteers and staff improve their capabilities and confidence to provide quality wrap-around sports experiences for people with intellectual disabilities.

#### Partnerships

- Organisations are attracted to invest in the diversity and inclusion benefits of engaging with SONZ and the intellectual disability sport community.

#### Profile

- SONZ and its partners actively promote the capabilities and achievements of the people with intellectual disabilities.

#### Organisational Capability

- SONZ effectively manages the resources to lead a sustainable system that collaboratively facilitates positive outcomes for people with intellectual disabilities. SONZ builds alignment with the principles of Te Tiriti o Waitangi.

- Our Vision: *People with intellectual disabilities in Aotearoa are valued.*

- Our Purpose: *To enrich the lives of people with intellectual disabilities through sport.*

### Description and qualification (to the extent practicable) of the entity's outputs:

	Actual This Year	Actual Last year
Increase/(Decrease) in registered athletes per annum	(23)	(7)
Increase in registered volunteers per annum	8	4
Delivery of confirmed sports per annum	6	6

### Additional output measures:

- Delivery of agreed annual sports training and competition in approved sports
- Support for National and International led major events
- Administration compliance
- Alignment with "best practice" governance procedures
- Adherence to continuous improvements in delivery of sports and health programmes

# Special Olympics Rotorua

## Statement of Financial Performance

For the year ended

31 December 2021

	Note	Actual This Year \$	Actual Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	47,782	11,130
Fees, subscriptions and other revenue from members	1	16,182	6,636
Interest, dividends and other investment revenue	1	137	274
<b>Total Revenue</b>		<b>64,101</b>	<b>18,040</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	860	-
Costs related to providing goods or services	2	43,053	8,369
Other expenses	2	2,140	6,404
<b>Total Expenses</b>		<b>46,053</b>	<b>14,773</b>
<b>Surplus/(Deficit) for the Year</b>		<b>18,048</b>	<b>3,267</b>

This statement should be read in conjunction with the attached Accounting Policies, Notes to the Financial Statements and Auditors Report

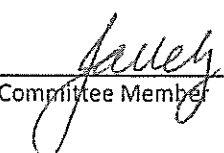
# Special Olympics Rotorua Statement of Financial Position

As at  
31 December 2021

	Note	Actual This Year \$	Actual Last Year \$
<b>Current Assets</b>			
Bank accounts and cash	3	86,963	51,660
Debtors & Prepayments		16,849	-
<b>Total Current Assets</b>		<b>103,812</b>	<b>51,660</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	1,437	2,127
<b>Total Non-Current Assets</b>		<b>1,437</b>	<b>2,127</b>
<b>Total Assets</b>		<b>105,249</b>	<b>53,787</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	1,394	1,250
Income in Advance	3	38,340	5,070
<b>Total Liabilities</b>		<b>39,734</b>	<b>6,320</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>65,515</b>	<b>47,467</b>
Accumulated surpluses or (deficits)	5	65,515	47,467
<b>Total Accumulated Funds</b>		<b>65,515</b>	<b>47,467</b>

  
Committee Member

23 April 2022  
Date

  
Committee Member

23 April 2022  
Date

This statement should be read in conjunction with the attached Accounting Policies, Notes to the Financial Statements  
and Auditors Report

# Special Olympics Rotorua

## Statement of Cash Flows

For the year ended  
31 December 2021

	Actual This Year \$	Actual Last Year \$
Donations, fundraising and other similar receipts	66,864	11,130
Fees, subscriptions and other receipts from members	29,452	11,706
Interest, dividends and other investment receipts	137	274
<b>Cash was applied to:</b>		
Payments to suppliers and employees	61,150	14,243
<b>Net Cash Flows from Operating Activities</b>	<b>35,303</b>	<b>8,867</b>
<b>Cash flows from Investing and Financing Activities</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	-	-
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in cash</b>	<b>35,303</b>	<b>8,867</b>
<b>Opening Cash</b>	<b>51,660</b>	<b>42,793</b>
<b>Closing Cash</b>	<b>86,963</b>	<b>51,660</b>
<b>This is represented by:</b>		
Bank Accounts and Cash	86,963	51,660

This statement should be read in conjunction with the attached Accounting Policies, Notes to the Financial Statements and Auditors Report

## Special Olympics Rotorua Statement of Accounting Policies

For the year ended  
31 December 2020

### Basis of Preparation

Special Olympics Rotorua has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

Special Olympics Rotorua is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

### Income Tax

Special Olympics Rotorua is wholly exempt from New Zealand Income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Income

Revenue is accounted for as follows:

#### Donations

Donations are accounted for depending on whether they have been provided with a "use or return" condition attached or not. Where no use or return conditions are attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met. Donated goods or services (other than donated assets) are not recognised. Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

#### Grants

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

#### Interest Income

Interest income is recognised on an accruals basis.

#### Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

### Property, Plant & Equipment

Property, Plant & Equipment is recorded at cost, less accumulated depreciation and impairment losses. Depreciation is calculated on a straight line basis over the estimated useful life of the asset using rates published by Inland Revenue.

The following rates have been used:

Plant & Equipment	20% Straight Line
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### Change In Accounting Policies

There have been no changes in accounting policies during the financial year (Last year - nil)



# Special Olympics Rotorua

## Notes to the Performance Report

31 December 2021

### Note 1: Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, Fundraising and other similar revenue	Donations Received	5,098	300
	General Fundraising	8,947	30
	The Southern Trust	8,262	8,800
	Pub Charity	10,000	-
	Rotorua Energy Charitable Trust	2,000	2,000
	Rotorua Freemason's	12,000	-
	Athlete Sponsorship	1,475	-
	<b>Total</b>	<b>47,782</b>	<b>11,130</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Competition Fees	5,305	138
	Athletes Contributions - Sports	7,528	6,258
	Athletes Contributions - Bowling Shirts	3,259	-
	Maori Basketball Tournament	90	240
	<b>Total</b>	<b>16,182</b>	<b>6,636</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest Received	137	274
	<b>Total</b>	<b>137</b>	<b>274</b>



# Special Olympics Rotorua

## Notes to the Performance Report

31 December 2021

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
	Fundraising Costs	860	-
	<b>Total</b>	<b>860</b>	<b>-</b>

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Administration Expenses	319	720
	Accommodation for tournaments	1,616	-
	Athlete Participation - Tournaments	2,491	60
	Equipment purchases	1,020	-
	Maori Basketball Tournament	-	345
	Printing & Stationery	281	260
	Travel expenses Tournaments	1,742	-
	Uniforms	19,970	-
	Venue Hire	15,614	6,984
	<b>Total</b>	<b>43,053</b>	<b>8,369</b>

		This Year	Last Year
Other expenses	Affiliation Fees	200	2,063
	Audit Fees	1,250	1,250
	Depreciation	690	690
	Southern Trust Funding Returned	-	2,401
	<b>Total</b>	<b>2,140</b>	<b>6,404</b>

# Special Olympics Rotorua

## Notes to the Performance Report

For the year ended  
31 December 2021

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cash Float	20	20
	ANZ Current Account	1,598	2,491
	ANZ Savings Account	70,698	49,149
	Freemason's Lodge Account	14,647	-
	Total	86,963	51,660

Asset Item	Analysis	\$	\$
Debtors & Prepayments	National Summer Games - Hamilton	16,849	-
	Total	16,849	-

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Unpaid Invoices	144	-
	Accruals	1,250	1,250
	Total	1,394	1,250

Liability Item	Analysis	\$	\$
Income in Advance	National Summer Games - Athletes Deposits	18,340	5,070
	Rotorua Energy Charitable Trust	20,000	-
	Total	38,340	5,070

**Special Olympics Rotorua**  
**Notes to the Performance Report**

For the year ended  
31 December 2021

**Note 4: Property, Plant & Equipment**

This Year	Opening Carrying Amount	Purchases	Sales/Disposals	Current years Depreciation	Closing Carrying Amount
Plant & Equipment	2,127	-	-	690	1,437
<b>Total</b>	<b>2,127</b>	<b>-</b>	<b>-</b>	<b>690</b>	<b>1,437</b>

Last Year	Opening Carrying Amount	Purchases	Sales/Disposals	Current years Depreciation	Closing Carrying Amount
Plant & Equipment	2,817	-	-	690	2,127
<b>Total</b>	<b>2,817</b>	<b>-</b>	<b>-</b>	<b>690</b>	<b>2,127</b>

**Note 5: Accumulated Funds**

This Year	Accumulated Surpluses or Deficits	Total
Description		
Opening Balance	47,467	47,467
Surplus/(Deficit)	18,048	18,048
Closing Balance	65,515	65,515

Last Year	Accumulated Surpluses or Deficits	Total
Description		
Opening Balance	44,200	44,200
Surplus/(Deficit)	3,267	3,267
Closing Balance	47,467	47,467

**Special Olympics Rotorua**  
**Notes to the Performance Report**

**For the year ended**  
**31 December 2021**

**Note 6 to 11**

**Note 6: Commitments and Contingencies**

**Commitments**

There are no known commitments as at balance date (Last Year - \$Nil )

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - \$Nil )

**Note 7: Related Party Disclosures:**

Special Olympics Rotorua Trust is a member of Special Olympics New Zealand. Transactions with Special Olympics New Zealand throughout the year were for affiliation expenses \$200 and National Summer Games \$16,849.00 (Last Year expenses \$2,063, being affiliation expenses)

**Note 8: Goods or Services Provided to the Entity in Kind**

The value of donated goods and services has not been recorded in these financial statements.

**Note 9: Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

**Note 10: Events After the Balance Date:**

The current events arising from the Covid-19 pandemic have not had a material impact on the financial performance or position of Special Olympics Rotorua to date. The National Summer Games were to be held in December 2021. However the Games have been postponed until December 2022. The first instalment for Games registration of \$16,849.00 has been paid and is recorded as a prepayment. Should the Games be cancelled any registrations/costs paid for the Games may not be refunded in part or full. How this would impact Special Olympics Rotorua's financial position is unknown. During the year fundraising income of \$2,647 was transferred to The Freemason's. These funds together with \$10,000 donated from the Freemason's, \$1,000 from Red Stag and \$1,000 from CT Club Rotorua, a total of \$14,647.00 has been transferred to the Freemasons Grand Lodge. The Grand Lodge has committed 1 to 1 subsidy which would total \$29,294. These funds are to be used for registration at the National Summer Games.

There have been no other events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

**Note 11: Change of Organisation**

Special Olympics Rotorua was incorporated under the Charitable Trusts Act 1957 on the 6th of December 2021 under the name Special Olympics Rotorua Trust

## INDEPENDENT AUDITORS REPORT

To the Trustees of Special Olympics Rotorua Trust

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Special Olympics Rotorua Trust (the Trust) on pages 3 to 11, which comprise the statement of financial position as at 31 December 2021, and the statement of financial performance and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

#### Qualified Opinion on Financial Performance

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects the financial performance and cash flows of Special Olympics Rotorua Trust for the year ended 31 December 2021, in accordance with the Public Benefit Entity Simple Format Reporting Standard – Accrual (Not-For-Profit).

#### Opinion on Financial Position

In our opinion, the financial statements presents fairly, in all material respects the financial position of Special Olympics Rotorua Trust as at 31 December 2021 in accordance with the Public Benefit Entity Simple Format Reporting Standard – Accrual (Not-For-Profit).

#### Basis for Qualified Opinion on Financial Performance

In common with similar organisations control over revenues (donations, fundraising, sponsorship, competition fees, athletes contributions and tournaments), of the Special Olympics Rotorua Trust prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with Professional and *Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.



### **Other information**

The Trustees are responsible on behalf of the Trust for the other information. The other information comprises the entity information and the statement of service performance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Trustees' Responsibilities for the Financial Statements**

The Trustees are responsible on behalf of the Trust for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Simple Format Reporting Standard – Accrual (Not-For-Profit), and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

### **Auditors Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

#### **Other Matter**

The financial statements of Special Olympics Rotorua Trust for the year ended 31 December 2020 were audited by another auditor who expressed a qualified opinion on those financial statements on the 21<sup>st</sup> March 2021.

#### **Restriction on Responsibility**

This report is made solely to the trustees, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Cameron Town**  
**Silks Audit Chartered Accountants Ltd**  
**Whanganui, New Zealand**

**Date: 23<sup>rd</sup> April 2022**